

# REQUEST FOR BOARD ACTION

---

**To:** ESD Board of Education  
**From:** ESD Finance Director, Ron Patera   
**Date:** June 17, 2021  
**Business Date:** June 21, 2021  
**Subject:** FY 2021-2022 Budget

## **RECOMMENDATION:**

Approve the Elizabeth School District FY 2021-22 Budget as presented.

## **BACKGROUND AND FINDINGS:**

Pursuant to CRS 22-44-108(1)(c), "the proposed budget shall be submitted to the board at least thirty days prior to the beginning of the next fiscal year". The School Board has previously reviewed the budget and has been apprised of the basic assumptions that were made to create the budget.

Last year at this time the district was freezing salaries and cutting capital spending, while trying to predict how we will be able to pay for all the new challenges we were going to encounter in FY20-21. Fortunately, it was not as bad as some of the dire predictions and the district was able to award mid-year salary increases.

Much of the following information in this memo has been discussed in previous meetings, but staff wants to ensure that the major elements of the 2021-2022 Fiscal Year Budget have been addressed once again.

The following is a summary of this upcoming fiscal year's budget changes:

- The district awarded salary increases for all job classifications.
- An increase in health and dental premiums of 4.94% and 2.5% respectively, while vision and life insurance premiums remained flat.
- For employers, PERA contributions for next year are also remaining flat.
- With the passage of the School Finance Act, the funding on a per student basis is \$8,845.87, an increase over the current year of \$940.87.
- Limited seating at football games and not charging for attendance at other athletic events, caused another increase in the transfer to the athletic fund to make up for the revenue shortfall in the current fiscal year. However, the revenue side of the Pupil Activity Fund budget is assuming a return to full seating for all athletic and performing arts events.

- There is over \$600,000 budgeted in the General Fund for COVID-19 related expenses. The funds to cover these expenses will be reimbursed after the invoices have already been paid.
- There were increases in workers compensation and property/liability insurance premiums. One of the reasons for the increase in property/liability insurance is due to the growing concern over cybersecurity.
- An increase of 50 students is reflected in the budget.
- A return of rural funding, an increase in improvement fees and the restoration of School Finance Act funding levels from two years ago all contributed to the district's ability to award salary increases and address increased capital needs.

While the District has been strategically well managed by finance staff, there are still risks involved in the state and national economies that could adversely affect future district budgets.

#### **FISCAL IMPACT:**

With the current budget as presented, it is anticipated that the District will end the next fiscal year with a fund balance, including reserves, of \$2,076,040 in the General Fund. For Fiscal Year 2020-2021 it is anticipated that the General Fund will end the year with a \$3,385,026 fund balance. This is a reduction of \$1,308,986, leaving the General Fund with a 9.19 percent ending fund balance as a percentage of expenditures.

The General Fund, along with the balance of the District's funds and their respective appropriations are as follows:

• General Fund	\$22,598,003
• Pupil Activity Fund	\$ 725,170
• Food Service Fund	\$ 648,364
• Grants Fund	\$ 327,300
• Student Activity Fund	\$ 600,000
• Self-Insurance Fund	\$ 1,830,000
• Legacy Academy	<u>\$ 5,813,298</u>
○ Total	\$32,542,135

2021-2022

BUDGET



ELIZABETH SCHOOL

DISTRICT

## Table of Contents

FY2021-2022 Budget Goals	1
Mission Statement	2
Appropriation Resolution	3
Fund Balance Resolution	4
Interfund Borrowing Resolution	5
Glossary of Terms	6-15
General Fund Revenue Graph	16
General Fund	17-34
Pupil Activity Fund	35
Food Service Fund	36
Designated Purpose Grants Fund	37
Student Activity Fund	38
Self-Insurance Fund	39
Recommended Capital Expenditures	40
Per Pupil Allocations	41-42
Five year projection	43
CDE Budget Summary	44-49



# **BUDGET**

## **ELIZABETH SCHOOL DISTRICT**

### **2021 – 2022 Budget Goals**

The primary goal of the 2021 – 2022 Budget for the Elizabeth School District is to put students at the heart of everything we do and prudently expending district resources. This will be accomplished using the following guidelines:

- Preserving or enhancing curricular and extra-curricular offerings to maintain or improve the quality of education for all students
- Sensibly increasing salary and benefit levels in order to retain, reward and attract the highest quality educators and support staff
- Continuing to adjust staffing levels in order to reflect changes in enrollment and take advantage of voluntary departures (retirements and resignations) as much as possible
- Aligning resources for continued improvement in student success and improvements in organizational effectiveness
- Providing adequate resources to ensure safe and well maintained school facilities
- Carefully using existing financial reserves to address critical and urgent capital needs
- Seek additional revenue through grants, donations and partnerships

## **Mission Statement**

### **Elizabeth School District**

*We believe that students are at the heart of everything we do.*

#### ***Our Students***

We are committed to developing a well-rounded individual that can demonstrate confidence and competence in the pursuit of their full potential. We will engage our students within a safe, responsive and encouraging learning environment that fosters student success.

#### ***Our People***

We are committed to the recruitment and development of the very best in their fields. We recognize the importance of each individual and his or her contribution to the success of our organization. We expect that our employees will be known for integrity, passion, and competence.

#### ***Our Parents***

We are committed to cultivating partnerships with the parents of our students by seeking the exchange of ideas, promoting active participation, and providing opportunities to have their voices heard.

#### ***Our Community***

We are committed to making a positive impact within the Elizabeth community by being responsive in our actions, building relationships proactively, and providing opportunities for the open exchange of ideas.

## APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Elizabeth School District, in Elbert County, that the amounts shown in the following schedule be appropriated and budgeted to each fund as specified in the “Adopted Budget” for the ensuing fiscal year beginning July 1, 2021 and ending June 30, 2022.

<b>Fund</b>	<b>Amount</b>
General Fund	\$22,598,003
Special Revenue Funds:	
Governmental Designated Purpose Grant Fund	\$327,300
Pupil Activity Fund	\$725,170
Food Service Fund	\$648,364
Student Activity Fund	\$600,000
Internal Service Funds:	
Self Insurance Fund	\$1,830,000
Component Unit – Legacy Charter School	\$5,813,298
<b>Total Appropriation</b>	<b>\$32,542,135</b>

---

President of the Board

(Date)

**ELIZABETH SCHOOL DISTRICT  
RESOLUTION AUTHORIZING FOR FISCAL YEAR 2021-22 THE USE OF A PORTION OF BEGINNING  
FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES**

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that if the budget includes the use of a beginning fund balance the Board of Education shall adopt a resolution specifically authorizing the use; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that such resolution shall specify the amount of beginning fund balance to be spent, the purpose for which the expenditure of beginning fund balance is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

WHEREAS, the Board of Education has determined the beginning fund balances in the following Fund: General is sufficient to allow for the expenditures and such action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2021-22 anticipated fund balance for the purpose named from each respective fund:

<u>Fund</u>	<u>Amount</u>	<u>Purpose of Appropriating Beginning Fund Balance</u>
General Fund	\$1,308,986	Spend down reserves for one time expenses

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose set forth above will not lead to an ongoing deficit in any respective fund.

Adopted and approved this 21st day of June 2021.

Elizabeth School District

\_\_\_\_\_  
Mrs. Carol Hinds, President  
Board of Education

\_\_\_\_\_  
Mr. Paul Benkendorf, Secretary  
Board of Education

## Resolution

### Authorization for Fiscal Year 2021-2022 Interfund Borrowing

Whereas Colorado Revised Statutes (C.R.S. 22-44-113) authorizes the Board of Education to borrow unencumbered monies from one fund for use by another fund. Monies borrowed from a fund pursuant to applicable laws must be repaid to said fund when needed to meet obligations of said fund and any such loan shall be repaid not later than three (3) months after the beginning of the following budget year. In the event monies are not forthcoming from designated sources, an amount equal to the outstanding liability shall be expended from the general fund and used to repay the loan; now, therefore, be it

*Resolved*, that:

effective July 1, 2021, Elizabeth School District hereby authorizes the following borrowing in accordance with applicable laws and regulations.

<b>Fund Name</b>	<b>Borrowing Amount</b>
(10) General Fund	\$500,000
(21) Food Service Fund	\$100,000
(22) Designated Purpose Grants Fund	\$50,000
(23) Pupil Activity Fund	\$100,000

---

Board of Education President Carol Hinds

Elizabeth School District



## **ELIZABETH SCHOOL DISTRICT**

### **GLOSSARY OF TERMS**

#### **Abatements**

Abatements are complete or partial cancellations of a tax levy. Abatements typically apply to property taxes.

#### **Account**

A record used to summarize all increases and decreases in a particular asset or any other type of asset, liability, fund equity, revenue, or expenditure. Accounts are found in the General Ledger.

#### **Ad Valorem Taxes**

Taxes that are expressed as a percentage; the revenue yield varies according to the value of the tax base (e.g., a mill levy on the assessed valuation of real and personal property located within the boundaries of the District). The rate determines the amount of revenue to be collected for education purposes. The one tax which may be raised or lowered by the Board without the sanction of other levels of government (although general restrictions exist).

#### **Agency Fund**

A fund used to account for assets held by a district or other governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

#### **Amendment 23**

An amendment of the Colorado Constitution affecting State funding of K-12 education. Approved by the voters in November 2000, the amendment provides for increases each year of at least the rate of inflation plus one percent for fiscal years 2001-02 through 2010-11 and annually thereafter by at least the rate of inflation. Other financial provisions relating to school district funding are also included.

#### **Appropriation**

The Board of Education acting by resolution to name a fund and authorize expenditures and incur obligations for specific purposes in a not-to-exceed amount.

#### **Assessed Valuation**

The tax value assigned to property by the assessor. The current Assessed Valuation is based on 7.20 percent of the market value of residential property and 29 percent of market value of all other classifications of property as determined by the Elbert County Assessor. Property taxes are paid on the basis of a property's assessed valuation which is based on a percentage of the property's market value.

#### **Attendance Rate**

The average daily student attendance expressed as a percent.

#### **Average Cost Per Student**

Total site level budget for regular educational services, divided by the projected full-time equivalent (*FTE*) student enrollment. Kindergarten students attend a half-day, and count as 0.5 FTE. Average costs per student will fluctuate due to various factors: Length of service and additional education for professional staff members, differences in utility costs, and basic *staffing requirements*.

## **Balanced Budget**

A budget in which estimated revenues and other funds available (including Beginning Fund Balance) equal or exceed planned expenditures.

## **Board of Education**

The governing body of a school district comprised of elected representatives. The Elizabeth School Board of Education (the “Board”) consists of five members elected for four year terms. The Board elects officers from within its own membership. The Board appoints a Superintendent as the District’s chief executive to prescribe rules and regulations necessary and proper for the effective and efficient administration of the District’s day-to-day operations.

## **Bonds**

Evidence of the District’s obligation to repay a specified principal amount on a date certain together with interest at a stated rate. Bonds may be classified according to maturity structure, source of payment or price. In general, bond issues must be voter authorized. The District’s General Obligation Bonds finance the cost of new school construction or other large dollar capital renovation projects. Bond proceeds can be spent only for the voter-authorized purpose (s). Proceeds from the District’s bond issues cannot be used to fund the daily operating expenses of the District.

## **Budget**

A plan of financial operation that identifies revenues and amounts thereof, specifies the type and level of services to be provided and establishes the amount of money which can be spent. Used without any modifier, the term usually indicates a financial plan for a year. In actual practice, the term maybe distinguished by the plan presented to the appropriating body for adoption and the plan ultimately approved by that body. The term may also be distinguished by its use in regard to operating expenditures versus capital plans.

## **Budgetary Basis of Accounting**

The budgetary basis of accounting and the GAAP basis of accounting are the same.

## **CDE**

Colorado Department of Education.

## **Chart of Accounts**

A list of accounts systematically arranged, applicable to a specific activity or concern, accordingly naming and numbering individual accounts. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of account, becomes a classification or manual of accounts – a leading feature of a “system of accounts.” In the context of the Colorado school finance, the Chart of Accounts was developed in response to 22-44-105 (4) of the C.R.S. as enacted by the legislature in 1994. The legislature charged the State Board of Education to establish and implement a statewide financial reporting system to make school-to-school and district-to-district comparisons more understandable, accurate and meaningful.

The Chart of Accounts as developed is a comprehensive budgeting, accounting and reporting code structure for use in school district financial management. The various elements specified in the account code structure are in compliance with applicable statues and regulations. The first seven account code elements comprise the account string. They are: **Fund**, **Location**, Special Reporting Element, **Program**, **Source/Object/Balance Sheet**, Job Classification and Designated Grant/Project. The bold terms are defined within this Glossary.

**Capital Outlay**

An expenditure which results in the acquisition of fixed assets or additions to fixed assets which are presumed to have benefits for more than one year and which generally cost at least \$5,000. Examples include expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, furniture, vehicles, and equipment.

**Capital Reserve Fund**

This is a special revenue fund used to account for the revenues and expenditures primarily relating to the purchase and acquisition of school district equipment.

**Colorado Revised Statutes (C.R.S.)**

C.R.S. are the official, currently revised, laws of the State.

**Colorado Student Assessment Program (CSAP)**

The Colorado Student Assessment Program is a standards-based assessment designed to provide a picture of student performance to school districts, educators, parents, and the community. The primary purpose of the assessment program is to determine the level at which Colorado students meet the state model content standards in the content areas that are assessed. The results are used by educators to improve curricula and instruction as well as increase individual student learning.

**Comprehensive Annual Financial Report (“CAFR”)**

State law requires that all local governments publish within six months of the close of each fiscal year a complete set of financial statements presented and audited in conformity with generally accepted accounting principals (GAAP). As a general rule, an audit report is signed by a licensed certified public accountant and includes: (a) a statement of scope; (b) explanatory comments; (c) an opinion; (d) financial statements; (e) and supplementary comments and recommendations.

**Consumer Price Index (CPI)**

A statistical description of price levels provided by the U.S. Department of Labor. The index is used as a measure of cost of living and economic inflation.

**Contingency Reserve**

The Board of Education may provide for a contingency reserve for any of the funds. The amount is included in the appropriation for each fund and may be expended to meet unanticipated expenditures.

**Content**

Defines the knowledge, process, and skills within a subject area.

**Cost-of-Living Factor**

One of the three main factors used in calculating a district’s per pupil funding. The cost-of living factor reflects the relative differences among the state’s 178 districts in the costs of housing, goods, and services for the regions in which districts are located.

**Curriculum**

The ordering of the content that allows students to acquire and integrate knowledge and skills.

**Debt Service**

Debt Service is expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest of current loans.

**Depreciation**

Depreciation is the systematic allocation of the cost of an asset to expense over the years or accounting periods making up its useful life.

**District**

Elbert County School District C-1, Elbert County, Colorado.

**Dropout Rate**

An annual rate reflecting the percentage of all students enrolled in grades 7-12 who leave school during the reporting period and are not known to transfer to other public or private schools.

**Employee Benefits**

Compensation, in addition to regular salary, provided to an employee. This Includes such benefits as health insurance, life insurance, retirement and Medicaid.

**Encumbrances**

Purchase orders, contracts and/or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved.

**Enrollment**

The number of pupils enrolled on October 1 within the budget year.

**Enterprise Fund**

A fund used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the cost of providing services to the general public be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate.

**Entitlement**

Payments guaranteed by the state legislatures to eligible recipients for a certain period of time. The primary example is state equalization program payments.

**Equalization Program Funding**

The financial base of support for public education for school districts in Colorado as calculated by the Public School Finance Act, as amended.

**Equalization Program Funding Per Pupil**

The total equalization program funding, as provided under the school finance act as amended, of a district divided by the districts funded pupil count. Equalization Program funding is provided by a combination of state funding, local property taxes, and specific ownership taxes as determined under the provisions of the school finance act.

**Expenditures**

Charges incurred, whether paid or unpaid, which are presumed to benefit the fiscal period in which such are recorded.

## **Expenses**

The costs of the goods and services used in the process of obtaining revenue.

## **Fiscal Year**

A twelve-month accounting period to which the annual budget applies. The District's fiscal year runs July 1 through June 30.

## **Fixed Assets**

Land, buildings, machinery, furniture and other equipment which the district intends to hold or continue in use over a long period of time.

## **F.T.E. (Full-Time Equivalent) — Student Enrollment**

For student enrollment purposes, a full-time equivalent is based on the portion of a day that a student spends in an instructional setting. Half-day Kindergarten students are considered .5 FTE.

## **F.T.E. (Full-Time Equivalent) — Personnel Employment**

For personnel purposes, a full-time equivalent is based on an employee's work requirement in comparison to a what may be defined contractually as a whole work day. For instance, a Kindergarten Teacher instructing for one session is considered half-day and as such counts as a 0.5 FTE.

## **Function**

Function includes the activities or actions which are performed to accomplish enterprise objectives.

## **Fund**

An independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources. It contains all related assets, liabilities and residual equities or balances or changes therein. Funds are established to carry on specific activities or attain certain objectives of the District.

## **Funded Pupil Count**

A district's pupil count, for funding purposes, under the Public School Finance Act of 1994 (as amended) which provides that the October 1 enrollment count determines a district's program funding for the current fiscal year. The funded pupil count is expressed in full-time equivalent (*FTE*) pupils.

## **Gallagher Amendment**

This 1982 state constitutional amendment requires that the residential property share of the total assessed value in the state be stabilized at approximately 45 percent of the total. This stabilization is done by decreasing the residential percentage used to determine residential assessed values. The current valuation ratios are 7.20 percent of the market value for residential properties, and 29 percent of market for commercial properties.

## **General Fund**

General Fund is a fund to account for all financial resources except those required to be accounted for in another fund. All revenues and expenditures, except those revenues and expenditures attributable to other funds shall be accounted for in the General Fund.

## **General Ledger**

The record containing all of the accounts of the District.



**Governmental Designated Purpose Grants**

Grants received from federal, state, or local governments, or private sources to be used for a specific and designated purpose. Examples are Chapter I, Chapter II, Vocational Education, Etc.

**Graduation Rate (High Schools Only)**

Number of students who completed locally defined requirements for graduation from high school, expressed as a percent. The rate is a cumulative or longitudinal rate that calculates the number of students who actually graduate as a percent of those who were in membership and could have graduated over a four-year period.

**Instruction**

Instruction includes the activities dealing with the teaching of pupils.

**Instructional Supplies and Materials**

Instructional supplies and materials include, but are not limited to, supplies, textbooks, library books, periodicals, and other supplies and materials.

**Inter-Fund Transfer**

Money that is taken from one fund and added to another fund. Inter-fund transfers are not receipts or expenditures of the District.

**Lease/Purchase Agreement**

Agreements subject to annual appropriation that are not debt hence are not subject to voter approval.

**Local Share**

The portion of a district's total program contributed directly by local taxpayers of the district. A district's local share includes revenue from property taxes and specific ownership taxes.

**Location**

A dimension used as a way to identify schools, attendance centers, operational units, buildings or sites as budgetary units or cost center designators, as a means of segregating costs.

**Membership**

Number of students officially enrolled.

## Mill

Local tax rates against property are always computed in mills. A mill is one-one thousandth of a dollar of taxable value (.001).

- One mill produces \$1,000 in tax income for every \$1 million of property (*taxable value*) it is levied against.

### How to figure your school property tax

Here's how to estimate how much the school district's portion of your property tax bill will be next year.

Property tax is the product of three factors:

- |  |           |
|--|-----------|
| 1. The market value of your home   | \$300,000 |
| <b>Multiply by:</b>  |           |
| 2. The assessment rate, which is set by state law. (For residential property, the assessment rate is 7.15 percent in 2019)   | \$ 21,450 |
| <b>Multiply by:</b>  |           |
| 3. Mills/1000 (The tax rate, also known as a mill levy, set by the local taxing agency. One mill is equal to one one-thousandth, or .001. (The school district's tax rate is 34.382 mills, so the number to use in figuring your tax is .034233) |           |

*Property Tax Attributable to Elizabeth Schools*

**\$734.30**

## Mill Levy

The rate of taxation based on dollars per thousand of taxable value.

## Object

See *Source/Object/Balance Sheet*.

## Operations and Maintenance

Activities concerned with keeping the physical plant of the school facilities open, comfortable and safe for use, and keeping the grounds, buildings and equipment in an effective working condition and state of repair.

## Per Pupil Operating Revenue

The equalization program funding of a district for any budget year determined in accordance with the provisions of the Public School Finance Act, as amended, divided by the funded pupil count of the district for said budget year, minus the minimum amount per pupil required to be transferred from the General Fund to the Capital Reserve and Insurance Reserve Funds.

## **Program**

A dimension (an element in the account code structure) which describes the activity for which a service or material object is acquired. The programs of a school district are classified into six broad areas: Instruction, Support Services, Operation of Non-Instructional Services, Facilities Acquisition and Construction Services, Other Uses and Reserves. Pursuant to C.R.S. 22-44-110(1) *Program* intended to allow for the review of the *functions* of the proposed budget.

## **Property Tax**

The general property tax is levied on land and buildings located within the school district. Every owner of private and business property in the district, including public utilities, pays this tax. Property owned by governmental, charitable, and religious institutions is exempt from taxation.

## **Public School Finance Act of 1994 (as amended)**

C.R.S. 22-53-10 1, *et seq.*, seeks to provide for a thorough and uniform system of funding and operation of public schools throughout the state. It requires that all school districts operate under the same finance formula and that equity considerations dictate all districts be subject to the expenditure and maximum levy provisions of this act. Under the previous 1988 act, Colorado's 178 school districts were classified into eight setting category groups with similar characteristics for funding purposes. The 1994 act, created under House Bill 94-1001, replaces the eight setting category groups with individually determined school district per pupil funding amounts.

## **Public Employees Retirement Association (PERA)**

A retirement association created by C.R.S. 24-51-201. The purpose of PERA is to provide benefits to public employees when they retire or are disabled, or to the family at the employee's death. It serves as a substitute for Social Security and is funded on an actuarial reserve basis.

## **Pupil Enrollment**

For funding purposes, under the current school finance act, the pupil enrollment is based on the October 1 enrollment count within the budget year. As with the previous law, a two-year average would be applied to declining enrollment districts. Pupil enrollment can be presented as the full count or on a full-time equivalent (*FTE*) basis with half-time kindergarten pupils counted as 0.5 *FTE*.

## **Purchased Services**

Amounts paid for personal services rendered by personnel who are not on the payroll of the school district and other services, which the district may purchase.

## **Revenues**

Funds received, generally from taxes or a State/Federal funding program, which are not loans, and which do not cause an increase in a liability account.

## **Salaries**

Amounts paid to employees of the school district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions.

## **Self Insurance**

The underwriting of one's own insurance rather than purchasing coverage from a private provider, by identifying specific areas of risk and assessing actuarially sound charges.

## **Source/Object/Balance Sheet**

A combination dimension which is used to identify the *type* of account: Balance Sheet revenue (sources) or expenditure (object). Object is the service or commodity obtained. Pursuant to C.R.S. 22-44-110(1) *Object* intended to allow for the review of the *objects* of the proposed budget.

## **Specific Ownership Tax**

An annual tax imposed upon each taxable item of personal property. In the context of the Public School Finance Act, relates to the registration of vehicles within the District. The taxes due are dependent upon the value of the vehicle being registered; revenues so collected by the State are apportioned in a pro-rata fashion based upon District property taxes receipts.

## **State Aid**

A District's state aid, under the current school finance act, is equal to its total equalization program funding less the local share. The 1994 school finance act requires the school district local share to be the revenue based on the annual property tax levy plus the amount of specific ownership tax other than the portion of the specific ownership tax attributable to a bond redemption tax levy or an operating revenue override tax levy.

## **Supplemental Budget**

Where money for a specific purpose from other than ad valorem taxes subsequently (following adoption of the budget) becomes available to meet a contingency, a supplemental budget for expenditures not to exceed the amount of said money may be adopted and appropriation of said money made there from.

## **Supplies and Materials**

Supplies and materials include textbooks, library books, and other instructional materials, office supplies, building maintenance parts, gasoline, tires, and custodial supplies. With the exception of some unique areas such as maintenance supplies and transportation-related expenses, most materials are established in relation to the student population.

## **TABOR (Amendment 1)**

An amendment to the Colorado Constitution approved by voters in November 1992 imposes certain tax and expenditure limits. The name TABOR is derived from the title of amendment when on the ballot, the "Taxpayers' Bill of Rights". TABOR has three major provisions. First, it requires voter approval for tax increases. Second, it limits the amount of revenue that may be collected each year. Third, through its provisions requiring voter approval to weaken any existing limit, it limits appropriations.

## **Tax Assessment Year and Collection Year**

The calendar year in which taxes are levied (*December*) is the tax assessment year. The calendar year in which tax bills are sent out (*January*) is the tax collection year. The calendar year tax bills, based on December tax assessments and billed in January, are reflected as revenue to the school district in the current year's budget.

## **Tax Authority**

Tax Authority is a government body, such as city, county, or school board, with authority to levy property taxes.

## **Taxes**

Amounts levied by a government to finance services performed for the common benefit.

**Transfers**

A transfer does not represent a purchase; rather, it is used to show that funds have been handled without having goods and services rendered in return. Included here are transactions for interchanging or transferring money from one fund to the other.

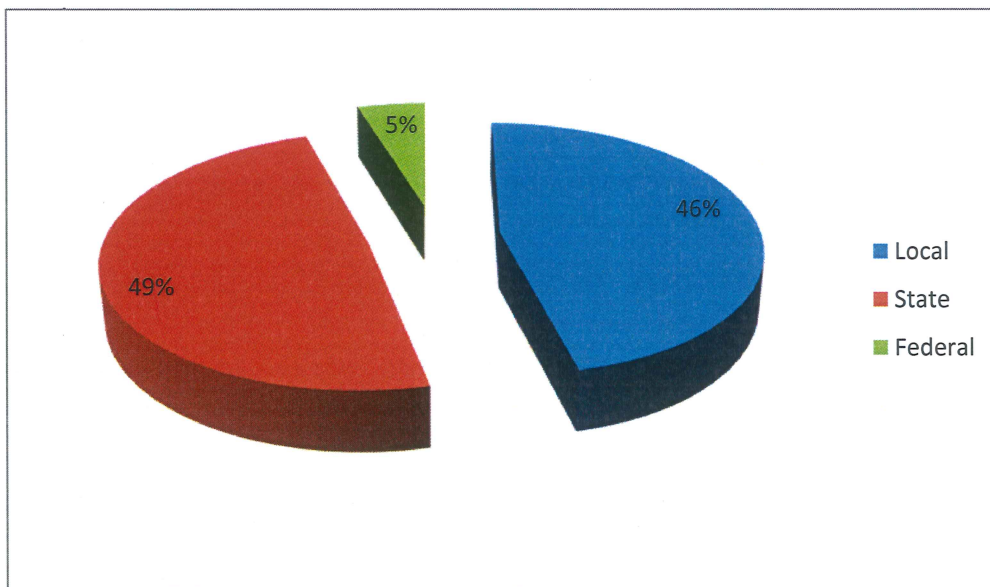
**Unencumbered Appropriation**

That portion of an appropriation not yet expended or encumbered.

**Yield**

The rate of annual income return on an investment, expressed as a percentage.





General Fund  
2021-22 Budget  
**Summary of Revenues, Expenditures & Fund Balance**

	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
BFB	4,090,614	4,559,380	4,559,380	4,559,380	3,385,026
Revenues:					
Finance Act	19,599,218	17,851,044	12,860,039	17,983,101	19,546,750
Local Sources	2,361,730	2,603,500	1,662,588	2,983,500	2,831,500
State/Federal Sources	2,894,331	2,176,452	1,421,737	2,301,132	2,810,767
Total Revenues	24,855,279	22,630,996	15,944,364	23,267,733	25,189,017
Revenue Allocations	(3,864,674)	(3,550,000)	(2,360,851)	(3,550,000)	(3,900,000)
Revenues after Allocation	20,990,605	19,080,996	13,583,513	19,717,733	21,289,017
Total Available Funds	25,081,219	23,640,376	18,142,893	24,277,113	24,674,043
Expenditures and Transfers:					
Instructional Programs	13,635,403	13,692,640	9,747,297	13,213,198	14,052,017
Support Services	6,226,955	7,251,279	5,190,467	6,998,889	7,570,986
Other Expenditures & Transfers	576,000	680,000	485,000	680,000	975,000
Total Expenditures	20,438,358	21,623,919	15,422,764	20,892,087	22,598,003
Total Expenditures & Transfers	20,438,358	21,623,919	15,422,764	20,892,087	22,598,003
TABOR Reserve (9321)	-	576,234		-	644,361
Contingency (SPED)		124,000			-
Reserve for SHE Roof Replacement (9327)		180,000			225,000
Reserve for EHS roof replacement(9327)		160,000			213,333
Reserve for Supt contract (9322)					170,000
Reserve per District Policy (9315)		432,478			451,960
Assigned Reserves		1,472,712			1,704,654
Non-Assigned Reserves (9900)		543,745			371,387
Ending Fund Balance (Reserves Included)	4,642,861	2,016,457	2,720,129	3,385,026	2,076,040

General Fund  
2021-22 Budget  
Summary of Revenues

	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Finance Act					
Property Taxes	6,521,044	6,697,931	2,934,833	6,697,931	7,469,089
State Equalization	11,666,700	9,916,536	8,816,738	9,916,536	10,843,233
Specific Ownership Taxes	1,411,474	1,236,577	1,108,468	1,368,634	1,234,428
	19,599,218	17,851,044	12,860,039	17,983,101	19,546,750
Other Local Sources					
Improvement fees	349,875	320,000	248,336	700,000	500,000
Cell Phone Tower Lease	79,126	40,000	40,654	40,000	58,000
Investment	68,156	30,000	60,746	30,000	50,000
Tuition/Fees/Other	554,000	590,000	538,606	590,000	600,000
Technology fee	34,972	33,500	34,728	33,500	33,500
MLO	1,275,601	1,590,000	739,518	1,590,000	1,590,000
	2,361,730	2,603,500	1,662,588	2,983,500	2,831,500
State/Federal Sources					
Vocational		20,000	9,777	20,000	20,000
ECEA	674,341	518,000	518,196	718,000	518,000
Transportation	206,496	220,000	210,033	220,000	220,000
IDEA	416,659	429,910	257,535	429,910	409,780
IDEA Preschool	18,276	18,320	-	18,000	19,080
READ Act	28,764	50,000	28,764	50,000	50,000
Other Federal Sources/Misc. Rev	188,825	100,000	151,448	100,000	100,000
Rural Schools	203,328	325,000	245,984	325,000	393,907
Safety Grant		75,000			75,000
COVID-19 funds(CRF & ESSER)	836,919				
ESSER v.1		97,276		97,276	
SSRG		53,196		53,196	
ESSER II					395,000
ESSER III					200,000
HTI		141,500		141,500	135,000
RISE Grant		128,250		128,250	
Insurance Proceeds	41,000				
State On Behalf Payment(PERA)	279,723				275,000
	2,894,331	2,176,452	1,421,737	2,301,132	2,810,767
Total Revenues before Allocations	24,855,279	22,630,996	15,944,364	23,267,733	25,189,017
Revenue Allocations:					
Total Revenue Allocations	(3,864,674)	(3,550,000)	(2,360,851)	(3,550,000)	(3,900,000)
	(3,864,674)	(3,550,000)	(2,360,851)	(3,550,000)	(3,900,000)
Total Revenues after Allocations	20,990,605	19,080,996	13,583,513	19,717,733	21,289,017

General Fund 2021-22 Budget Summary of Expenditures					
	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Instructional Programs:					
Running Creek Elementary	2,414,119	2,581,941	1,854,396	2,491,573	2,617,542
Singing Hills Elementary	2,797,449	2,745,942	1,978,451	2,649,834	2,816,073
Elizabeth Middle School	2,998,469	3,245,155	2,257,111	3,131,575	3,270,503
Elizabeth High School	4,758,633	5,079,602	3,571,844	4,901,816	5,347,899
Frontier High School	666,733	40,000	85,495	38,400	-
	13,635,403	13,692,640	9,747,297	13,213,198	14,052,017
Support Services:					
Special Services	1,464,609	1,458,133	1,120,078	1,399,378	1,536,445
Board of Education	96,615	99,000	68,887	95,535	100,700
Office of the Superintendent	438,671	325,444	180,143	314,053	387,168
Fiscal Services and Human Resources	549,577	556,206	388,493	536,739	558,745
Technology Services	605,426	633,328	422,404	611,162	630,167
Facility Services	334,871	390,701	307,201	377,026	478,569
Transportation Services	1,331,031	1,343,577	955,302	1,296,552	1,407,113
District-Wide Support	577,986	1,523,766	1,094,157	1,487,279	1,546,644
Early Childcare	828,169	913,124	653,802	881,165	925,435
	6,226,955	7,243,279	5,190,467	6,998,889	7,570,986
PERA on-behalf payment					275,000
Other Expenditures & Transfers:	576,000	680,000	485,000	680,000	700,000
	576,000	680,000	485,000	680,000	975,000
Total Expenditures	20,438,358	21,615,919	15,422,764	20,892,087	22,323,003

General Fund 2021-22 Budget Running Creek Elementary					
	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Instruction:					
Salaries:					
Teachers		922,622	675,774	890,330	953,371
Benefits		320,095	233,652	308,892	326,188
Purchased Services		21,465	9,089	20,714	22,465
Supplies		46,720	42,282	45,085	46,720
Technology improvement		20,800	10,606	20,072	20,800
	-	1,331,702	971,403	1,285,092	1,369,544
Special Education:					
Salaries:		305,934	214,133	295,226	299,692
Benefits		103,064	74,981	99,457	105,292
Purchased Services		850	1,952	820	850
Supplies		1,500	1,589	1,448	1,500
	-	411,348	292,655	396,951	407,334
Support Services:					
Salaries:					
Attendance/Counselors/Health/Library		155,803	112,588	150,350	157,340
Benefits		56,712	40,654	54,727	56,666
Purchased Services		360	176	347	360
Supplies		1,125	943	1,086	1,125
	-	214,000	154,361	206,510	215,491
Office of the Principal:					
Salaries:					
Regular		137,766	97,573	132,944	135,330
Benefits		44,612	30,519	43,051	42,030
Purchased Services		4,275	2,599	4,125	4,275
Supplies		930	545	897	930
	-	187,583	131,236	181,018	182,565
Building Services:					
Salaries:					
Custodians		135,952	91,636	131,194	125,440
Benefits		45,736	31,449	44,135	43,284
Utilities		103,548	70,655	99,924	101,000
Capital Improvements		10,000	5,400	9,650	28,000
Purchased Services		110,331	81,949	106,469	111,131
Supplies		31,741	23,652	30,630	33,753
	-	437,308	304,741	422,002	442,608
Total	-	2,581,941	1,854,396	2,491,573	2,617,542



General Fund 2021-22 Budget Singing Hills Elementary					
	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Instruction:					
Salaries:					
Teachers - Regular/Substitutes		1,077,785	789,594	1,040,063	1,103,701
Benefits		401,317	294,832	387,271	411,785
Purchased Services		21,595	16,608	20,839	22,495
Supplies		37,250	30,560	35,946	37,250
Technology improvement		26,250	11,197	25,331	26,250
	-	1,564,197	1,142,791	1,509,450	1,601,481
Special Education:					
Salaries:		263,553	185,151	254,329	259,658
Benefits		119,178	82,534	115,007	115,318
Purchased Services		850	994	820	850
Supplies		1,500	1,230	1,448	1,500
	-	385,081	269,909	371,603	377,326
Support Services:					
Salaries:					
Attend./Counselors/Health/Lib.		135,807	97,957	131,054	136,784
Benefits		51,858	37,962	50,043	53,416
Purchased Services		50		48	50
Supplies		1,480	1,534	1,428	1,480
	-	189,195	137,453	182,573	191,730
Office of Principal:					
Salaries:					
Regular		128,746	94,415	124,240	132,520
Benefits		43,953	32,079	42,415	44,919
Purchased Services		350	209	338	350
Supplies		800	713	772	800
	-	173,849	127,416	167,764	178,589
Building Services:					
Salaries:					
Custodians		115,594	84,676	111,548	119,671
Benefits		47,852	34,788	46,177	48,008
Utilities		94,465	63,389	91,159	89,000
Capital Improvements		10,000	-	9,650	53,000
Purchased Services		126,500	91,205	122,073	117,703
Supplies		39,209	26,824	37,837	39,565
	-	433,620	300,882	418,443	466,947
Total	-	2,745,942	1,978,451	2,649,834	2,816,073

General Fund 2021-22 Budget Elizabeth Middle School					
	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Instruction:					
Salaries:					
Teachers - Regular		1,126,065	802,993	1,086,653	1,126,368
Benefits		386,260	276,236	372,741	386,869
Purchased Services		18,946	8,176	18,283	19,146
Supplies		46,323	32,334	44,702	46,323
Technology improvement		31,655	13,528	30,547	31,655
	-	1,609,249	1,133,267	1,552,925	1,610,361
Special Education:					
Salaries:		305,723	222,711	295,023	307,772
Benefits		116,534	83,515	112,455	115,286
Purchased Services		850	-	820	850
Supplies		1,500	122	1,448	1,500
	-	424,607	306,348	409,746	425,408
Support Services:					
Salaries:					
Attendance/Counselors/Health/Library		215,397	167,267	207,858	221,005
Benefits		87,799	63,822	84,726	89,159
Purchased Services		1,268	239	1,224	1,268
Supplies		2,294	1,910	2,214	2,294
	-	306,758	233,238	296,021	313,726
Office of Principal:					
Salaries:					
Regular		203,773	149,067	196,641	208,503
Benefits		65,385	47,855	63,097	66,914
Purchased Services		2,517		2,429	2,517
Supplies		2,256	1,247	2,177	2,256
	-	273,931	198,169	264,343	280,190
Building Services:					
Salaries:					
Custodians		143,754	103,999	138,723	144,457
Benefits		60,701	43,793	58,576	60,901
Utilities		154,873	89,937	149,452	140,000
Capital Improvements		40,000	23,410	38,600	86,000
Purchased Services		158,339	89,690	152,797	139,389
SRO		30,000	20,371	28,950	30,000
Supplies		42,943	14,889	41,440	40,071
	-	630,610	386,089	608,539	640,818
Total	-	3,245,155	2,257,111	3,131,575	3,270,503

General Fund 2021-22 Budget Elizabeth High School					
	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Instruction:					
Salaries:					
Teachers - Regular		1,916,725	1,394,580	1,849,640	1,966,394
Benefits		658,721	475,953	635,666	668,859
Purchased Services		149,872	83,816	144,626	161,472
Supplies/Other		88,825	39,192	85,716	93,575
Technology improvement		56,000	39,746	54,040	61,000
	-	2,870,143	2,033,287	2,769,688	2,951,300
Special Education:					
Salaries:		324,099	232,579	312,756	326,377
Benefits		132,505	94,109	127,867	129,770
Purchased Services		850	389	820	850
Supplies		1,500	430	1,448	1,500
	-	458,954	327,507	442,891	458,497
Support Services:					
Salaries:					
Attendance/Counselors/Health/Library		307,257	218,033	296,503	301,174
Benefits		85,854	62,779	82,849	86,172
Purchased Services		600	172	579	600
Supplies		10,600	2,184	10,229	10,600
	-	404,311	283,168	390,160	398,546
Office of Principal:					
Salaries:					
Regular		279,910	203,051	270,113	285,264
Benefits		86,942	63,041	83,899	88,381
Purchased Services		4,000	1,228	3,860	4,000
Supplies		3,900	3,963	3,764	3,900
	-	374,752	271,283	361,636	381,545
Building Services:					
Salaries:					
Custodians		260,818	187,620	251,689	261,882
Benefits		118,608	84,736	114,457	117,472
Utilities		244,654	157,658	236,091	240,000
Capital Improvements		70,000	43,659	67,550	250,000
Purchased Services		180,148	125,141	173,843	190,347
SRO		30,000	20,371	28,950	30,000
Supplies		67,214	37,414	64,862	68,310
	-	971,442	656,599	937,442	1,158,011
Total	-	5,079,602	3,571,844	4,901,816	5,347,899

General Fund 2021-22 Budget Frontier High School					
	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Instruction:					
Salaries:					
Teachers - Regular			28,816	-	-
Benefits			8,636	-	-
Purchased Services				-	
Supplies				-	
Technology improvement				-	
	-	-	37,452	-	-
Special Education:					
Salaries:			2,878	-	
Benefits			1,034	-	
Support Services:				-	
Salaries:		-	2,995	-	
Attendance/Counselors/Health/Library				-	
Benefits			671	-	
Purchased Services				-	
	-	-	7,578	-	
Office of Principal:					
Salaries:					
Regular			3,190	-	
Benefits			715	-	
Purchased Services				-	
Supplies				-	
	-	-	3,905	-	-
Building Services:					
Salaries:					
Custodians				-	
Benefits				-	
Utilities		40,000	36,560	38,400	
Capital Improvements				-	
Purchased Services				-	
Supplies				-	
	-	40,000	36,560	38,400	-
Total	-	40,000	85,495	38,400	-

General Fund 2021-22 Budget Special Services					
	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Special Education-Administration					
Salaries:		150,880	109,671	145,599	153,289
Benefits		47,654	34,599	45,986	48,325
Purchased Services		457,745	396,846	441,724	521,500
Supplies		45,500	34,883	43,908	46,500
	-	701,779	575,999	677,217	769,614
Special Education-Related Services					
Salaries:				-	
Opps Program		155,864	113,731	150,409	158,898
SLPs & Ots		184,858	127,715	178,388	176,467
Psychologists		190,154	151,406	183,499	212,829
Subs		30,000	18,898	28,950	26,676
Bus Paras		24,774	17,596	23,907	24,060
Benefits		-			-
Opps Program		48,070	33,828	46,388	46,914
SLPs & Ots		49,039	33,553	47,323	46,349
Psychologists		51,771	38,582	49,959	54,257
Subs		8,199	4,771	7,912	6,912
Bus Paras		5,625	3,999	5,428	5,469
	-	748,354	544,079	722,162	758,831
Detention Center Payment			-	-	8,000
Total	-	1,458,133	1,120,078	1,399,378	1,536,445

General Fund 2021-22 Budget Transfers					
	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Other Expenditures and Transfers					
Transfer to Grants					-
Transfer to Food Service		100,000	50,000	100,000	100,000
Transfer to Athletics		580,000	435,000	580,000	600,000
Total	-	680,000	485,000	680,000	700,000

General Fund 2021-22 Budget Technology Services					
	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Instructional/Informational Services:					
Salaries:					
Regular		351,749	246,012	339,438	346,659
Benefits		119,379	86,658	115,201	121,308
Purchased Services		48,700	59,116	46,996	48,700
Supplies		42,500	29,337	41,013	42,500
MLO Technology		71,000	1,281	68,515	71,000
	-	633,328	422,404	611,162	630,167
Total	-	633,328	422,404	611,162	630,167

General Fund 2021-22 Budget Board of Education					
	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Board of Education:					
Elections Expense				-	12,000
Purchased Professional Services		73,300	50,670	70,735	52,000
Supplies		1,000	880	965	1,000
	-	74,300	51,550	71,700	65,000
CASB		12,700	13,312	12,256	13,700
Board Discretionary		12,000	4,025	11,580	22,000
	-	24,700	17,337	23,836	35,700
Total	-	99,000	68,887	95,535	100,700



General Fund 2021-22 Budget Office of the Superintendent					
	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Office of the Superintendent:					
Salaries:					
Regular		231,795	128,998	223,682	270,297
Benefits		57,649	34,923	55,631	78,871
Purchased Services		10,000	7,642	9,650	10,000
Supplies		14,000	1,730	13,510	10,000
		313,444	173,293	302,473	369,168
Community Relations Services:					
Communications Support		12,000	6,850	11,580	18,000
		12,000	6,850	11,580	18,000
Total		325,444	180,143	314,053	387,168

General Fund 2021-22 Budget					
Fiscal Services and Human Resources					
	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Finance Office:					
Salaries:					
Regular		367,842	265,033	354,968	371,580
Benefits		117,864	84,052	113,739	117,165
Purchased Services		63,500	39,302	61,278	63,000
Supplies		7,000	106	6,755	7,000
Total		556,206	388,493	536,739	558,745

General Fund 2021-22 Budget Facility Services					
	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Building Maintenance:					
Salaries:					
Regular		207,603	169,321	200,337	237,129
Benefits		76,364	54,058	73,691	75,440
Purchased Services		71,000	62,266	68,515	119,500
Supplies		23,704	8,755	22,874	30,000
Utilities		12,030	12,801	11,609	16,500
Total	-	390,701	307,201	377,026	478,569

General Fund 2021-22 Budget Transportation Services					
	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Transportation Services:					
Salaries:					
Drivers & Office Staff		594,243	426,163	573,444	591,858
Benefits		189,236	136,919	182,613	191,365
Purchased Services		54,700	53,351	52,786	66,000
Supplies		8,000	6,956	7,720	8,000
	-	846,179	623,389	816,563	857,223
Bus Maintenance:					
Salaries:					
Mechanics		114,299	81,203	110,299	117,867
Benefits		41,499	30,197	40,047	42,523
Purchased Services		2,000	871	1,930	2,000
Supplies		125,000	53,297	120,625	186,000
Property		196,000	151,000	189,140	177,000
	-	478,798	316,568	462,040	525,390
Building Services:					
Utilities		18,600	15,345	17,949	24,500
	-	18,600	15,345	17,949	24,500
Total	-	1,343,577	955,302	1,296,552	1,407,113

General Fund 2021-22 Budget District-Wide Services					
	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Safety Grant P/S		25,000	199	24,125	50,000
Supplies					50,000
HTI				-	
Salary		78,509	52,395	75,761	75,711
Benefits		16,000	13,344	15,440	19,470
PS		57,091	3,765	55,093	81,500
Supplies		40,000	3,840	38,600	34,500
RISE Grant related expenses				-	-
PS		64,125	12,384	61,881	60,750
Supplies		64,125		61,881	67,500
CRF PS		210,646	128,597	203,273	
Supplies		400,000	512,816	386,000	
ESSER v.1 related expenses (online services(CDLS))		31,506		30,403	
SSRG related expenses		53,196	50,590	51,334	
ESSER II & III related expenses				-	605,000
Nurse and behavior support				-	
Salary		178,570	113,057	172,320	132,243
Benefits		49,523	31,870	47,790	34,132
Supplies and PS		3,500	2,167	3,378	3,500
Safety Director				-	
Salary		79,268	57,507	76,494	80,828
Benefits		17,955	13,042	17,327	18,335
Purchased Services		12,000	105	11,580	10,000
Supplies		10,000	26	9,650	10,000
Wellness		-			-
Salaries		14,593	13,839	14,082	17,393
Benefits		3,266	3,800	3,152	2,045
ACA Benefits		6,919		6,677	2,737
Total	-	1,415,792	1,013,343	1,366,239	1,355,644

General Fund 2021-22 Budget District-Wide Support Services					
	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
District-Wide Utilities		48,974	41,798	47,260	115,000
Unemployment Insurance		4,000	-	3,860	4,000
Treasurers Fees		9,000	8,169	8,685	15,000
Postage		4,000	2,809	3,860	4,000
Workers Comp.		4,000	4,139	3,860	5,000
Detention Center Payment		8,000	-	7,720	8,000
Testing Purchased Services		30,000	23,899	28,950	40,000
Total		107,974	80,814	121,040	191,000

General Fund  
2021-22 Budget  
**Early Childhood Services**

	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Preschool					
Salaries					
Regular		415,628	303,022	401,081	431,026
Benefits		171,029	122,783	165,043	170,943
Special Education:		-			-
Salaries:		91,508	67,025	88,305	92,603
Benefits		28,703	20,813	27,698	29,205
Purchased Services		9,000	6,488	8,685	9,100
Supplies		28,150	17,556	27,165	28,150
	-	744,018	537,687	717,977	761,027
Kids Club					
Salaries:					
Regular		123,419	84,664	119,099	118,825
Benefits		39,687	27,865	38,298	39,583
Purchased Services		2,000	1,597	1,930	2,000
Supplies		4,000	1,989	3,860	4,000
	-	169,106	116,115	163,187	164,408
Total		913,124	653,802	881,165	925,435

Pupil Activity Fund 2021-22 Budget					
	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Beginning Fund Balance (audited)	106,761	7,254	7,254	7,254	37,254
Revenues:					
Local Revenue/Gate Receipts	105,080	50,000	20,000	50,000	125,170
Transfer from General Fund	506,000	580,000	435,000	580,000	600,000
Total Revenues	611,080	630,000	455,000	630,000	725,170
Total Available Funds	717,841	637,254	462,254	637,254	762,424
Expenditures					
Salaries, equipment and supplies	710,587	600,000	300,000	600,000	725,170
Total Expenditures	710,587	600,000	300,000	600,000	725,170
Ending Fund Balance	7,254	37,254	162,254	37,254	37,254

**Food Service Fund**  
2021-22 Budget

	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Beginning Fund Balance (audited)	145,570	64,258	64,258	64,258	54,041
Revenues:					
Sales	293,706	59,200	294,635	59,200	54,000
Federal Aid	196,609	362,000	128,954	362,000	450,000
State Aid	7,616	10,600	7,505	10,600	6,000
Miscellaneous	5,329	7,000	5,245	7,000	4,500
Commodities		42,000		42,000	40,000
Transfer from General Fund	70,000	100,000	52,500	100,000	100,000
Total Revenues	573,260	580,800	488,839	580,800	654,500
Total Available Funds	718,830	645,058	553,097	645,058	708,541
Expenditures					
Salaries	320,299	290,032	244,179	269,730	299,942
Benefits	115,424	108,911	85,441	101,287	111,422
Purchased Services	13,062	31,000	12,310	15,000	31,000
Supplies	204,787	165,057	100,000	165,000	181,000
Commodities		40,000		40,000	25,000
Total Expenditures	653,572	635,000	441,930	591,017	648,364
Ending Fund Balance	65,258	10,058	111,167	54,041	60,177



**Grants Fund**  
2021-22 Budget

	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Beginning Fund Balance (audited)					
Revenues:					
Title I	147,664	150,000	62,923	148,106	150,000
Title II	30,542	50,000	28,837	39,644	50,000
ELPA	13,422	15,000	13,422	13,422	15,000
Title III	-	-	-	-	-
Title IV	11,219	12,000	6,325	11,218	12,000
Perkins	16,353	12,000	5,757	17,000	16,300
Gifted and Talented	61,533	80,000	66,013	66,000	80,000
Miscellaneous	-	-	-	-	-
State Library Grant	5,000	4,000	2,000	4,000	4,000
State Tech Grant	-	-	-	-	-
Transfer from General Fund	-	-	-	-	-
Total Revenues	285,733	323,000	185,277	299,390	327,300
Total Available Funds	285,733	323,000	185,277	299,390	327,300
Expenditures					
Grants	285,733	323,000	201,961	320,390	327,300
Total Expenditures	285,733	323,000	201,961	320,390	327,300

**Student Activity Fund**  
2021-22 Budget

	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Beginning Fund Balance (audited)	275,942	299,742	299,742	299,742	299,742
Revenues:					
Student Fees	337,282	600,000	311,620	350,000	600,000
Total Revenues	337,282	600,000	311,620	350,000	600,000
Total Available Funds	613,224	899,742	611,362	649,742	899,742
Expenditures					
Student Activities	308,196	600,000	274,222	350,000	600,000
Total Expenditures	308,196	600,000	274,222	350,000	600,000
Ending Fund Balance	305,028	299,742	337,140	299,742	299,742

**Self Insurance Fund**  
2021-22 Budget

	2019-2020 Activity	2020-2021 Adopted Budget	2020-2021 Activity to 3/31/2021	2020-2021 Estimated Actual	2021-2022 Approved Budget
Beginning Fund Balance (audited)	1,197,325	1,077,406	1,077,406	1,077,406	1,077,406
Revenues:					
Health Premiums	1,319,927	1,650,000	962,997	1,600,000	1,650,000
Dental Premiums	136,014	180,000	99,431	170,000	180,000
Earnings on Investments		-			-
Revenues	1,455,941	1,830,000	1,062,428	1,770,000	1,830,000
Total Available Funds	2,653,266	2,907,406	2,139,834	2,847,406	2,907,406
Expenditures					
Health Insurance Claims	1,460,527	1,650,000	1,272,891	1,600,000	1,650,000
Dental Claims	115,333	180,000	101,194	170,000	180,000
Total Expenditures	1,575,860	1,830,000	1,374,085	1,770,000	1,830,000
Ending Fund Balance	1,077,406	1,077,406	765,749	1,077,406	1,077,406

21-22 Capital Expenditure Needs	
<b>Refinish EHS Gym Floor</b>	50,000
<b>Modular for HTI program</b>	130,000
<b>Scoreboard EHS</b>	30,000
<b>District match safety grant</b>	25,000
<b>Snow Plow Blades</b>	15,000
<b>Concrete repairs</b>	25,000
<b>Carpeting</b>	30,000
<b>Stair tread replacement (EHS)</b>	22,000
<b>Food Service equipment replacement</b> (EMS dishwasher unit)	20,000
<b>EMS Hot Water Heater replacement</b> (it is leaking & needs replacing)	18,000
<b>Districtwide restriping and pothole repair</b>	12,000
<b>SHE playground resurfacing</b>	15,000
<b>RTU cafeteria SHE</b>	20,000
<b>2 RTUs at EMS</b>	40,000
<b>Misc Tech purchase</b> (teacher laptop refresh, chromebook replacement & infrastructure needs)	100,000
<b>School busses (annual payment)</b>	150,250
<b>Total</b>	<b>702,250</b>

## General Fund and Other Fund's Budgets FY 2021-2022

### Revenues By Fund

FY 2022

<b>Fund</b>	<b>2022 Budget</b>	<b>Allocation Per Pupil</b>	<b>Percent of Budget</b>
General Fund	\$21,289,017	\$12,747.91	83.73%
Grants Fund	\$327,300	\$195.99	1.29%
Pupil Activity Fund	\$725,170	\$434.23	2.85%
Food Services Fund	\$654,000	\$391.62	2.57%
Self-Insurance Fund	\$1,830,000	\$1,095.81	7.20%
Trust and Agency Funds	\$600,000	\$359.28	2.36%
<b>Total</b>	<b>\$25,425,487</b>	<b>\$15,224.84</b>	<b>100.00%</b>

# General Fund and Other Fund's Budgets FY 2021-2022

## Expenditures By Fund

FY 2022

<b>Fund</b>	<b>2022 Budget</b>	<b>Allocation Per Pupil</b>	<b>Percent of Budget</b>
General Fund	\$22,598,003	\$13,531.74	84.55%
Grants Fund	\$327,300	\$195.99	1.22%
Pupil Activity Fund	\$725,170	\$434.23	2.71%
Food Services Fund	\$648,364	\$388.24	2.43%
Self-Insurance Fund	\$1,830,000	\$1,095.81	6.85%
Trust and Agency Funds	\$600,000	\$359.28	2.24%
<b>Total</b>	<b>\$26,728,837</b>	<b>\$16,005.29</b>	<b>100.00%</b>

**2021-2022**  
**Summary of Revenues, Expenditures & Fund Balance**  
**5 year budget**

	<b>2021-22 Budget</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Budget</b>	<b>2025-26 Budget</b>
Beginning Fund Balance	3,385,026	2,076,040	1,758,725	1,599,149	1,561,697
Revenues:					
Finance Act	19,546,750	20,133,153	20,737,147	21,359,261	22,000,039
Local Sources	2,831,500	2,916,445	3,003,938	3,094,057	3,186,878
State/Federal Sources	2,810,767	2,895,090	2,981,943	3,071,401	3,163,543
Total Revenues	25,189,017	25,944,688	26,723,028	27,524,719	28,350,461
Revenue Allocations	(3,900,000)	(3,939,000)	(4,017,780)	(4,138,313)	(4,303,846)
Revenues after Allocation	21,289,017	22,005,688	22,705,248	23,386,406	24,046,615
Total Available Funds	24,674,043	24,081,728	24,463,973	24,985,555	25,608,312
Expenditures and Transfers:					
Instructional Programs	14,052,017	14,052,017	14,543,838	15,052,872	15,579,722
Support Services	7,570,986	7,570,986	7,570,986	7,570,986	7,570,986
Other Expenditures & Transfers	975,000	700,000	750,000	800,000	850,000
Total Expenditures	22,598,003	22,323,003	22,864,824	23,423,858	24,000,708
Reserve for Contingencies					
Total Expend. & Reserves	22,598,003	22,323,003	22,864,824	23,423,858	24,000,708
Ending Fund Balance	2,076,040	1,758,725	1,599,149	1,561,697	1,607,604

FY2021-2022 UNIFORM BUDGET  
SUMMARY

	Object Source	10 General Fund	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	26 Other Special Revenue	64 Risk Related Activity
Beginning Fund Balance (Includes All Reserves)		3,385,026	953,669	54,041	-	37,254	299,742	1,077,406
Revenues								
Local Sources	1000 - 1999	11,670,017	459,370	58,500	-	125,170	600,000	1,830,000
Intermediate Sources	2000 - 2999	-	-	-	-	-	-	-
State Sources	3000 - 3999	12,320,140	298,934	6,000	115,300	-	-	-
Federal Sources	4000 - 4999	1,198,860	259,042	490,000	212,000	-	-	-
Total Revenues		25,189,017	1,017,346	554,500	327,300	125,170	600,000	1,830,000
Total Beginning Fund Balance and Reserves		28,574,043	1,971,015	608,541	327,300	162,424	899,742	2,907,406
Total Allocations To/From Other Funds	5600, 5700, 5800	(3,900,000)	3,832,283	-	-	-	-	-
Transfers To/From Other Funds	5200 - 5300	(700,000)	10,000	100,000	-	600,000	-	-
Other Sources	5100, 5400, 5500, 5900, 5990, 5991	-	-	-	-	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		23,974,043	5,813,298	708,541	327,300	762,424	899,742	2,907,406
Expenditures								
Instruction - Program 0010 to 2099								
Salaries	0100	7,342,705	1,610,670	-	170,093	268,920	-	-
Employee Benefits, including object 0280	0200	2,863,223	459,054	-	43,472	83,000	-	-
Purchased Services	0300, 0400, 0500	913,378	68,139	-	17,488	68,200	200,000	-
Supplies and Materials	0600	788,518	82,170	-	24,757	23,650	400,000	-
Property	0700	46,705	442,059	-	-	65,400	-	-
Other	0800, 0900	10,000	917	-	-	50,000	-	-
Total Instruction		11,964,530	2,663,009	-	255,810	559,170	600,000	-
Supporting Services								
Students - Program 2100								
Salaries	0100	1,049,935	152,328	-	-	-	-	-
Employee Benefits, including object 0280	0200	325,733	43,415	-	-	-	-	-
Purchased Services	0300, 0400, 0500	205,215	150,741	-	-	-	-	-
Supplies and Materials	0600	15,515	-	-	-	-	-	-
Property	0700	160,000	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
Total Students		1,756,398	346,484	-	-	-	-	-



FY2021-2022 UNIFORM BUDGET  
SUMMARY

	Object Source	10 General Fund	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	26 Other Special Revenue	64 Risk Related Activity
<b>Instructional Staff - Program 2200</b>								
Salaries	0100	230,771	-	-	19,190	124,000	-	-
Employee Benefits, including object 0280	0200	82,027	-	-	-	42,000	-	-
Purchased Services	0300, 0400, 0500	413	9,163	-	20,800	-	-	-
Supplies and Materials	0600	984	-	-	1,500	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
<b>Total Instructional Staff</b>		314,194	9,163	-	41,490	166,000	-	-
<b>General Administration - Program 2300, including Program 2303 and 2304</b>								
Salaries	0100	351,126	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	97,206	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	139,000	64,537	-	-	-	-	-
Supplies and Materials	0600	21,000	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	13,700	-	-	-	-	-	-
<b>Total School Administration</b>		622,031	64,537	-	-	-	-	-
<b>School Administration - Program 2400</b>								
Salaries	0100	799,038	234,720	-	10,000	-	-	-
Employee Benefits, including object 0280	0200	257,799	66,897	-	-	-	-	-
Purchased Services	0300, 0400, 0500	11,142	64,497	-	-	-	-	-
Supplies and Materials	0600	7,886	20,544	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	10,168	-	20,000	-	-	-
<b>Total School Administration</b>		1,075,865	396,826	-	30,000	-	-	-
<b>Business Services - Program 2500, including Program 2501</b>								
Salaries	0100	371,580	158,080	-	-	-	-	-
Employee Benefits, including object 0280	0200	117,165	45,054	-	-	-	-	-
Purchased Services	0300, 0400, 0500	125,000	56,300	-	-	-	-	-
Supplies and Materials	0600	7,000	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
<b>Total Business Services</b>		620,746	259,434	-	-	-	-	-
<b>Operations and Maintenance - Program 2600</b>								
Salaries	0100	888,578	72,360	-	-	-	-	-

FY2021-2022 UNIFORM BUDGET  
SUMMARY

	Object Source	10 General Fund	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	26 Other Special Revenue	64 Risk Related Activity
Employee Benefits, including object 0280	0200	345,104	20,623	-	-	-	-	-
Purchased Services	0300, 0400, 0500	621,697	747,007	-	-	-	-	-
Supplies and Materials	0600	709,600	67,076	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
<b>Total Operations and Maintenance</b>		<b>2,564,979</b>	<b>907,066</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Student Transportation - Program 2700</b>								
Salaries	0100	709,725	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	233,888	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	32,000	-	-	-	-	-	-
Supplies and Materials	0600	194,000	-	-	-	-	-	-
Property	0700	25,000	-	-	-	-	-	-
Other	0800, 0900	25,500	-	-	-	-	-	-
<b>Total Student Transportation</b>		<b>1,220,114</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Central Support - Program 2800, including Program 2801</b>								
Salaries	0100	346,659	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	121,308	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	462,771	50,513	-	-	-	-	-
Supplies and Materials	0600	254,999	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
<b>Total Central Support</b>		<b>1,185,737</b>	<b>50,513</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Support - Program 2900</b>								
Salaries	0100	118,825	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	39,583	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	2,000	-	-	-	-	-	1,830,000
Supplies and Materials	0600	4,000	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
<b>Total Other Support</b>		<b>164,408</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,830,000</b>
<b>Food Service Operations - Program 3100</b>								
Salaries	0100	-	-	299,942	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	111,422	-	-	-	-
Purchased Services	0300, 0400, 0500	-	34,713	31,000	-	-	-	-

FY2021-2022 UNIFORM BUDGET  
SUMMARY

	Object Source	10 General Fund	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	26 Other Special Revenue	64 Risk Related Activity
Supplies and Materials	0600	-	1,104	206,000	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
<b>Total Other Support</b>		-	35,817	648,364	-	-	-	-
<b>Enterprise Operations - Program 3200</b>								
Salaries	0100	-	36,072	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	10,280	-	-	-	-	-
Purchased Services	0300, 0400, 0500	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
<b>Total Enterprise Operations</b>		-	46,352	-	-	-	-	-
<b>Community Services - Program 3300</b>								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
<b>Total Community Services</b>		-	-	-	-	-	-	-
<b>Education for Adults - Program 3400</b>								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
<b>Total Education for Adults Services</b>		-	-	-	-	-	-	-
<b>Total Supporting Services</b>		9,524,473	2,116,192	648,364	71,490	166,000	-	1,830,000

FY2021-2022 UNIFORM BUDGET  
SUMMARY

	Object Source	10 General Fund	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	26 Other Special Revenue	64 Risk Related Activity
Property - Program 4000								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	257,000	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
<b>Total Property</b>		257,000	-	-	-	-	-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure								
Salaries	0100	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Employee Benefits, including object 0280	0200	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Purchased Services	0300, 0400, 0500	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Supplies and Materials	0600	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Property	0700	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other	0800, 0900	152,000	-	-	-	-	-	-
<b>Total Other Uses</b>		152,000	-	-	-	-	-	-
<b>Total Expenditures</b>		21,898,003	4,779,201	648,364	327,300	725,170	600,000	1,830,000
<b>APPROPRIATED RESERVES</b>								
Other Reserved Fund Balance (9900)	0840	-	897,097	-	-	-	-	-
Other Restricted Reserves (932X)	0840	-	-	-	-	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-	-	-	-	-
District Emergency Reserve (9315)	0840	451,960	-	-	-	-	-	-
Reserve for TABOR 3% (9321)	0840	-	137,000	-	-	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-	-	-	-	-
<b>Total Reserves</b>		451,960	1,034,097	-	-	-	-	-
<b>Total Expenditures and Reserves</b>		22,349,963	5,813,298	648,364	327,300	725,170	600,000	1,830,000

FY2021-2022 UNIFORM BUDGET  
SUMMARY

	Object Source	10 General Fund	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	26 Other Special Revenue	64 Risk Related Activity
<b>BUDGETED ENDING FUND BALANCE</b>								
Non-spendable fund balance (9900)	6710	-	-	-	-	-	-	-
Restricted fund balance (9900)	6720	-	-	-	-	-	-	1,077,406
TABOR 3% emergency reserve (9321)	6721	644,361	-	-	-	-	-	-
TABOR multi year obligations (9322)	6722	170,000	-	-	-	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-	-	-	-	-
BEST capital renewal reserve (9327)	6727	438,333	-	-	-	-	-	-
Total program reserve (9328)	6728	-	-	-	-	-	-	-
Committed fund balance (9900)	6750	-	-	-	-	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-	-	-
Assigned fund balance (9900)	6760	-	-	60,177	-	37,254	299,742	-
Unassigned fund balance (9900)	6770	371,387	-	-	-	-	-	-
Net investment in capital assets (9900)	6790	-	-	-	-	-	-	-
Restricted net position (9900)	6791	-	-	-	-	-	-	-
Unrestricted net position (9900)	6792	-	-	-	-	-	-	-
<b>Total Ending Fund Balance</b>		1,624,081	-	60,177	-	37,254	299,742	1,077,406